

# ABRIDGED FINANCIAL STATEMENTS

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$	2016 \$
Operating grants	4,101,798	3,832,884
Services income	2,461,623	1,427,611
Fundraising income	16,251,746	15,264,501
Interest & dividend income	503,420	334,532
Other income	938,569	522,785
<b>Total income</b>	<b>24,257,156</b>	<b>21,382,313</b>
Employee benefits expense	11,108,438	9,074,729
Depreciation & amortisation expense	397,376	397,363
Travel and motor vehicle expenses	386,908	364,625
Occupancy expenses	463,459	370,765
Printing and postage	599,841	1,354,176
Insurance expense	243,896	199,882
Advertising and promotion	1,013,950	1,025,615
IT and telecommunications	496,348	428,527
Contractors	387,575	172,847
Professional fees	99,544	184,039
Other supplies and services	7,813,777	6,335,873
Loss on disposal of assets	20,518	37,878
<b>Total expenses</b>	<b>23,031,630</b>	<b>19,946,319</b>
<b>Surplus for the year</b>	<b>1,225,526</b>	<b>1,435,994</b>
<b>OTHER COMPREHENSIVE INCOME</b>		
Items that will not be reclassified subsequently to surplus/deficit		
Net fair value movements in financial assets	366,705	114,514
Net Fair Value Movements for revaluation of assets	617,306	
<b>Other comprehensive income for the year</b>	<b>984,011</b>	<b>114,514</b>
<b>Total comprehensive income for the year</b>	<b>2,209,537</b>	<b>1,321,480</b>

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017

	2017 \$	2016 \$
<b>Assets</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	2,334,010	2,510,557
Trade and other receivables	768,511	306,783
Other assets	839,486	775,983
Financial assets	100,000	375,375
<b>TOTAL CURRENT ASSETS</b>	<b>4,042,007</b>	<b>3,968,698</b>
<b>NON-CURRENT ASSETS</b>		
Financial assets	7,410,380	5,538,416
Property, plant and equipment	5,337,083	4,440,904
Intangible assets	783,428	385,337
<b>TOTAL NON-CURRENT ASSETS</b>	<b>13,530,891</b>	<b>10,364,657</b>
<b>Total assets</b>	<b>17,572,898</b>	<b>14,333,355</b>
<b>Liabilities</b>		
<b>CURRENT LIABILITIES</b>		
Trade and other payables	634,495	679,196
Other liabilities	2,045,052	1,864,959
Employee benefits	1,548,956	690,530
<b>TOTAL CURRENT LIABILITIES</b>	<b>4,228,503</b>	<b>3,234,685</b>
<b>NON-CURRENT LIABILITIES</b>		
Employee benefits	162,294	126,109
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>162,294</b>	<b>126,109</b>
<b>Total liabilities</b>	<b>4,390,797</b>	<b>3,360,794</b>
<b>Net assets</b>	<b>13,182,101</b>	<b>10,972,561</b>
<b>Equity</b>		
Reserves	3,402,347	2,460,928
Retained surpluses	9,779,754	8,511,633
<b>Total equity</b>	<b>13,182,101</b>	<b>10,972,561</b>



## DEAF SERVICES QUEENSLAND'S 2017 ANNUAL REVIEW IS AVAILABLE AT

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